

Minutes of the March 2023 Finance Committee Meeting

The March 2023 meeting of the Mercer County School District Board of Education Finance Committee was held on Monday March 27th, 2023, in the Unit Office. Those in attendance were Committee Members Michael Bowns, Jason Monson, Mark Bieri, and Supt. Scott Petrie.

Call to Order at 4:30 p.m. by Chairman Bowns. Roll Call: Bieri, Bowns, and Monson were present.

Old Business

Bieri moved, Monson 2nd to approve the February 2023 Finance Committee meeting minutes. Passed.

Reviewed the Financial Information on the Consent Agenda –

A. ***Bill List and PCard:*** Page 3, Aledo Welding \$12,106.30. For Gymnasium/Mezzanine Handrail/Ladder at High School fabrication work.

P-Card - None

B. ***Expense Report /Revenue Report:*** Expense report - none.
Revenue report - none.

Fund Balance:

Ed (10) - 4,064,446.53

O&M (20) - 11,298,743.63

Debt Service (30) - 74,370.53

Transportation (40) - 1,202,144.16

FICA (50) - 440,527.87

IMRF (51) - 499,915.50

Capital Projects (60) - 1,975,582.45

Working Cash (70) - 7,764,605.56

Tort (80) - 917,199.54

Fire & Safety (90) - 675,650.35

Total fund balance \$28,913,186.12

D. ***Activity Accounts/Imprest Fund:*** No questions.

Review of Monthly Health Insurance Account – Balance of \$467,392.19.

Discussion Items

1. Real Property
2. Investments

December Meeting – Monday, April 24th, 2023, 4:30 p.m.

Bieri made a motion to adjourn the meeting, Monson seconded, motion passed at 5:05 p.m.

Respectfully submitted,
Jason Monson, Finance Committee Secretary