

## **Minutes of the October 2023 Finance Committee Meeting**

The October 2023 meeting of the Mercer County School District Board of Education Finance Committee was held on Monday October 16th, 2023, in the Unit Office. Those in attendance were Committee Members Jason Monson, Lori Nelson, Julie Wagner, and Supt. Scott Petrie.

Call to Order at 5:03 p.m. by Wagner. Committee members Wagner, Nelson and Monson were present..

### **Old Business**

Motion by Nelson, Monson 2<sup>nd</sup> to approve the September 2023 Finance Committee meeting minutes. Passed.

### **Reviewed the Financial Information on the Consent Agenda –**

1. **Board Report:** Wagner had a question about “Ahead of our Time”. Subscription to Capitol Facts, news about Illinois legislation activities. Wagner had a question about the electric bills being so much higher at Apollo/Jr High/MCHS compared to NBE. Boiler/chiller based systems at the Aledo campuses have less down time than mini-split systems at NBE. Wagner asked about continuing purchases through ESSER. We’re approximately half way through ESSER funding. Wagner had questions about fluctuations in SRO pay. Variations due to school-related overtime situations. Wagner, had questions about PS3 porta-potties and where they’re being utilized. At Joy campus football field and MCHS football field.

2. **P-Card** - Wagner had questions about floral cooler purchases. For Mr. Livingston’s classes.

3. **Treasurer’s Report** - No questions.

4. **Expense Report** - No questions.

5. **Revenue Report** - No questions.

### **6. Fund Balance:**

Ed (10) - 6,419,850.30

O&M (20) - 9,253,182.36

Debt Service (30) - 707,618.07

Transportation (40) - 1,033,496.20

FICA (50) - 502,157.73  
IMRF (51) - 546,813.87  
Capital Projects (60) - 2,128,794.77  
Working Cash (70) - 7,952,817.93  
Tort (80) - 1,178,506.22  
Fire & Safety (90) - 769,403.97  
**Total fund balance \$30,492,641.42**

7. *Activity Accounts* - Jr High track is -\$2713.23?
8. *Imprest Fund* - No questions
9. *Review of Monthly Health Insurance Account* - Balance of \$589,438.57.  
Up from last month.

### ***Discussion Items***

1. Transportation Agreement - Discussed Johannes pricing, and other districts.
2. Construction Financing
3. Other

**October Meeting** - Monday, November 13th, 2023, 5:00 p.m.

Nelson made a motion to adjourn the meeting, Monson seconded, motion passed at 6:29 p.m.

Respectfully submitted,  
Jason Monson, Finance Committee Secretary