

Minutes of the December 2023 Finance Committee Meeting

The December 2023 meeting of the Mercer County School District Board of Education Finance Committee was held on Monday December 11th, 2023, in the Unit Office. Those in attendance were Committee Members Jason Monson, Julie Wagner, and Supt. Scott Petrie.

Call to Order at 5:15 p.m. by Wagner. Committee members Wagner, and Monson were present..

Old Business

Motion by Monson, Wagner 2nd to approve the November 2023 Finance Committee meeting minutes. Passed.

Reviewed the Financial Information on the Consent Agenda –

1. **Board Report:** Page 2 leaf blower for MCHS. For cleaning bleachers. Page 10 Pan-O-Gold Baking. For bread.

2. **P-Card** - Page 4 snack cart Skinner, Apollo Elementary. Petrie will look into it.

3. **Treasurer's Report** - No questions.

4. **Expense Report** - No questions.

5. **Revenue Report** - No questions.

6. Fund Balance:

Ed (10) - 6,428,242.02

O&M (20) - 8,690,882.58

Debt Service (30) - 337,256.07

Transportation (40) - 1,029,896.52

FICA (50) - 482,379.32

IMRF (51) - 539,246.47

Capital Projects (60) - 2,230,367.23

Working Cash (70) - 7,995,795.60

Tort (80) - 1,171,541.49

Fire & Safety (90) - 787,290.04

Total fund balance \$ 29,692,897.34

7. **Activity Accounts** - No questions.

8. *Imprest Fund* - No questions

9. *Review of Monthly Health Insurance Account* – Balance of \$679,502.90 up from \$524,184.24.

Discussion Items

1. 2023 Tax Levy
2. Construction Financing.
3. Other

October Meeting – Monday, December 11th, 2023, 5:00 p.m.

Monson made a motion to adjourn the meeting, Wagner seconded, motion passed at 5:57 p.m.

Respectfully submitted,
Jason Monson, Finance Committee Secretary